



## **Gefion Insurance A/S Closes Private Placement of €10 Million Subordinated Notes Led By Fermat Capital Management, LLC**

Copenhagen, Denmark, July 25, 2017—Gefion Insurance A/S (“Gefion” or the “Company”), a Copenhagen-based specialty non-life insurer, today announced that it closed a private placement of Solvency II-compliant subordinated notes in an aggregate principal amount of €10 million with funds managed by Fermat Capital Management, LLC.

The net proceeds from the offering will be used to support Gefion’s attractive growth opportunities in the European specialty non-life insurance market, to refund the Company’s existing subordinated debt, and for general corporate purposes.

Tonny Anker-Svendsen, Gefion’s CEO said, “We are excited to partner with Fermat, one of the highest-quality investors in the (re)insurance space, on this transaction. We believe their commitment validates the strength of our innovative business model and our ability to source profitable growth opportunities in the European specialty market.”

TigerRisk Capital Markets & Advisory acted as advisor to Gefion in the transaction, and Gorrissen Federspiel acted as counsel to Gefion.

### **About Gefion**

Gefion Insurance A/S is a non-life insurance company headquartered in Copenhagen, Denmark. The Company operates with a differentiated and technology-enabled model and is supported by partnerships with many of the world’s leading reinsurers. Founded in April 2015, Gefion wrote approximately €110 million of gross premiums in 2016 throughout Europe with a focus on niche specialty program business. The Company is led by a talented and experienced executive management team with significant experience in the (re)insurance and financial services industries.

### **About TigerRisk**

TigerRisk Partners is a privately held reinsurance broker and risk/capital management advisor founded in 2008 by Jim Stanard, founder and former CEO of Renaissance Re, and Rod Fox, former

CEO of the U.S. operations of Benfield. TigerRisk Capital Markets & Advisory (TCMA), a broker dealer registered with the U.S. Securities and Exchange Commission, a member of FINRA and a member of SIPC, is a wholly owned subsidiary providing clients strategic advice on mergers, acquisitions, capital markets products and transactions. Headquartered in Stamford, CT., TigerRisk has offices in New York, Bermuda, London, Hong Kong, Minneapolis, Chicago and Raleigh. For more information visit [TigerRisk.com](http://TigerRisk.com).

**Media Contact:**

Ansi Vallens  
Signals & Strategies  
AnsisVallens @ Fairpoint.net  
(518) 392 4238