



FOR IMMEDIATE RELEASE

TigerRisk adds yet another industry heavyweight

Stamford, CT (April 22) – TigerRisk Partners LLC, the reinsurance broking and risk/capital management firm, today announced the appointment of industry veteran Paul Karon as Vice-Chairman.

“With his years of top-level reinsurance broking leadership experience, Paul will play a strategic role in the continued growth of TigerRisk,” said Rod Fox, CEO. “Paul’s skills are recognized and valued throughout the insurance and reinsurance industry. I look forward to working with him again.”

In his new role, Mr. Karon will be a senior leader, dealmaker, mentor and strategic advisor to the Tiger leadership team.

Jim Stanard, Chairman of TigerRisk, added, “I have known Paul for over 20 years. He is one of an elite group of top brokers in the business. We are excited to have him as part of the Tiger team.”

Mr. Karon began his reinsurance career in 1985 with E.W. Blanch, where he became an industry leader and innovator in the property catastrophe market. Together with Rod Fox, he co-founded Benfield Inc. in 2000 and served as President/COO. He ultimately held the positions of CEO and Chairman. He also served on the board of Benfield PLC, the parent company, which traded on the London exchange.

After Benfield was purchased by Aon in 2008, Mr. Karon served as Chairman Americas of Aon Benfield and was a member of the global executive committee. He joined AQR Re, a Bermuda-based reinsurance company, in 2012 as Vice Chairman and served on its board of directors.

“This is a dynamic time in the industry as the interrelationship of the traditional markets and the capital markets grow in importance at a remarkable pace. I look forward to bringing my experience, on both the brokerage and underwriting sides, to bear as well as helping Tiger continue to lead and innovate,” said Mr. Karon.

Mr. Karon holds a bachelor’s degree from the University of St. Thomas and is a graduate of the Executive Risk Management Program at the University of Pennsylvania’s Wharton School. He is a member of the Young Presidents Organization and serves on the Boards of Directors of WUSF Public Media and the Opus School of Business at the University of St. Thomas.

TigerRisk is based in Stamford, CT, with offices in New York, London, Hong Kong, Bermuda, Minneapolis, Chicago, Raleigh and Dallas. For more information visit TigerRisk.com.

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