

Xchanging signs up TigerRisk for reinsurance platform

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Reinsurance broker TigerRisk has signed up for technology and services provider Xchanging's global reinsurance placing platform.

Xchanging said that globalREmarket delivers a simple, secure, auditable environment for the submission and review of RI risks anywhere in the world.

“globalREmarket has been designed from the ground up with the needs of brokers and carriers in mind to deliver tangible improvements to the existing process, whilst ensuring adoption is to be made easy,” said the technology provider.

TigerRisk will distribute all of their deals through globalREmarket to carriers.

Max Pell, managing director of Xchanging UK Insurance services, said: “We are delighted that TigerRisk has chosen to become our first broker partner to join this innovative solution to simplify and speed up the process of distributing reinsurance risks around the globe.”

Rod Fox, chief executive officer of TigerRisk, added: “We think it's time our industry fully embraces technological advances to deliver a better, faster product for all parties. We are excited to be working with Xchanging on the roll out of the globalREmarket platform.”
